

Pension Fund Committee

Dorset County Council



Date of Meeting	9 January 2017
Officer	Pension Fund Administrator
Subject of Report	Governance changes to Hedging Instruments
Executive Summary	At the November 2016 Pension Fund Committee, the committee were informed of forthcoming regulatory changes in relation to hedging operations undertaken by pension funds. The committee commissioned Insight Investments to produce a report outlining what these changes were and how they would impact on the current hedging instruments currently employed by Insight in their inflation hedging operations and the impact on currency hedges.
Impact Assessment:	Equalities Impact Assessment: N/A
	Use of Evidence: EMIR regulations
	Budget: N/A
	Risk Assessment: N/A
	Other Implications: None

Recommendation	That: i) the committee note the report
Reason for Recommendation	To ensure that the Fund kept up to date on regulatory changes.
Appendices	Appendix 1: Insight Investments briefing note on Central Clearing and Other Regulatory Changes
Background Papers	None
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